

## Assembly

### Record of Committee Proceedings

#### **Committee on Jobs, Economy and Small Business**

##### **Assembly Bill 211**

Relating to: an income and franchise tax credit for investments in a community development financial institution.

By Representatives Molepske Jr, Williams, Vruwink, Brooks, T. Larson, Spanbauer, Doyle, Bernard Schaber, Berceau, Ringhand, Fields, Bewley, Turner and Pope-Roberts; cosponsored by Senators Lassa and Taylor.

August 02, 2011      Referred to Committee on Jobs, Economy and Small Business.

August 9, 2011      **PUBLIC HEARING HELD**

Present:    (14)    Representatives Williams, Endsley, Kapenga, Klenke, Knilans, Kuglitsch, Loudenbeck, Petryk, Molepske Jr, Bernard Schaber, Fields, Toles, Krusick and Mason.

Absent:     (0)     None.

Excused:   (1)     Representative Stone.

##### Appearances For

- Louis Molepske, Jr. — Representative, 71st Assembly District
- Mary Patoka, Stevens Point — CAP Services, Inc.
- Robert Mayer, Rice Lake — Impact Seven, Inc.
- Salli Martyniak, Madison — Forward Community Investments

##### Appearances Against

- None.

##### Appearances for Information Only

- None.

##### Registrations For

- Lena Taylor — Senator, 4th Senate District
- Sam McGovern-Rowen, Milwaukee — Northwest Side CDC
- Gracelyn Wilson, Milwaukee — Northwest Side CDC
- Michael Semmann, Madison — Wisconsin Bankers Association

##### Registrations Against

- None.



Noes: (0) None.

ASSEMBLY AMENDMENT 3 ADOPTION RECOMMENDED,  
Ayes 15, Noes 0

Moved by Representative Mason, seconded by Representative Stone that **Assembly Bill 211** be recommended for passage as amended.

Ayes: (14) Representatives Williams, Endsley, Stone, Kapenga, Klenke, Knilans, Kuglitsch, Loudenbeck, Petryk, Molepske Jr, Bernard Schaber, Fields, Toles and Mason.

Noes: (1) Representative Krusick.

PASSAGE AS AMENDED RECOMMENDED, Ayes 14, Noes 1

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Nathan Berken  
Committee Clerk